

Financial Results

Reference No.

Submitting Merchant Bank
(If applicable)Company Name **ORIENTED MEDIA GROUP BERHAD ("OMEDIA")**Stock Name **OMEDIA**

Contact Person

Designation **DIRECTOR****Part A1: QUARTERLY REPORT**Financial Year End **30 JUNE 2015**Quarter **3**Quarterly report for the
financial period ended **31 MARCH 2015**The figures **Have not been audited****Part A2: SUMMARY OF KEY FINANCIAL INFORMATION**

Summary of Key Financial Information for the financial period ended

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	2015	2014	2015	2014
	31.03.2015 RM '000	31.03.2014 RM '000	31.03.2015 RM '000	31.03.2014 RM '000
1 Revenue	313	139	1,204	830
2 Profit/(loss) before tax	(152)	(573)	(285)	(1,029)
3 Profit/(loss) for the period	(152)	(573)	(285)	(1,029)
4 Net profit/(loss) attributable to ordinary equity holders of the parent	(152)	(573)	(285)	(1,029)
5 Basic earnings/(loss) per share (sen)	(0.07)	(0.30)	(0.13)	(0.56)
6 Proposed/Declared Dividend per share (sen)	Nil	Nil	Nil	Nil
	AS AT END OF CURRENT QUARTER*		AS AT PRECEDING FINANCIAL YEAR ENDED	
7 Net assets per share attributable to ordinary equity holders of the parent (RM)	0.0308		0.0315	

PART A3: ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	2015	2014	2015	2014
	31.03.2015 RM '000	31.03.2014 RM '000	31.03.2015 RM '000	31.03.2014 RM '000
1 Gross interest income	20	0	96	2
2 Gross interest expense	0	0	0	6

ORIENTED MEDIA GROUP BERHAD (517487-A)

(Incorporated in Malaysia)

CONDENSED INTERIM FINANCIAL REPORT**FOR THE THIRD QUARTER ENDED 31 MAR 2015****STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**

	9 Months Ended		Cumulative	
	3rd Quarter	3rd Quarter	Quarter Ended	
	31 Mar	31 Mar	31 March	
	2015	2014	2015	2014
	RM	RM	RM	RM
Revenue	312,996	138,520	1,203,947	829,525
Cost of sales	(306,859)	(140,000)	(1,157,909)	(663,719)
GROSS PROFIT	6,137	(1,480)	46,038	165,806
Other operating income	29,528	7,939	180,021	28,351
Administrative expenses	(188,102)	(579,414)	(510,940)	(1,217,781)
OPERATING LOSS	(152,437)	(572,955)	(284,881)	(1,023,625)
Finance costs	-	(200)	0	(5,812)
LOSS BEFORE TAXATION	(152,437)	(573,155)	(284,881)	(1,029,437)
Taxation	-	-	-	-
LOSS NET OF TAX	(152,437)	(573,155)	(284,881)	(1,029,437)
Other comprehensive loss				
Foreign currency translation		33,667	-	40,333
Other comprehensive loss for the quarter, net of tax	-	33,667	-	40,333
TOTAL COMPREHENSIVE LOSS FOR THE YEAR	(152,437)	(539,488)	(284,881)	(989,104)
Loss attributable to:				
Owners of the parent	(152,437)	(573,155)	(284,881)	(1,029,437)
Non-controlling interests	-	-	-	-
	(152,437)	(573,155)	(284,881)	(1,029,437)
Total comprehensive loss attributable to:				
Owners of the parent	(152,437)	(539,488)	(284,881)	(989,104)
Non-controlling interests	-	-	-	-
	(152,437)	(539,488)	(284,881)	(989,104)
Loss per share attributable to equity holders of the Company:				
Basic (sen)	(0.07)	(0.30)	(0.13)	(0.56)
Diluted (sen)	N/A	N/A	N/A	N/A

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.)

ORIENTED MEDIA GROUP BERHAD (517487-A)

(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 MAR 2015
STATEMENT OF FINANCIAL POSITION**

	2015 31 MAR RM	AUDITED 2014 30 JUNE RM
ASSETS		
Non-current assets		
Property, plant and equipment	866,580	1,157,876
Intangible assets	37,609	37,609
Other Investment	504,789	431,789
Total Non-current assets	1,408,978	1,627,274
Current assets		
Trade and other receivables	1,340,311	1,180,185
Tax recoverable	29,587	29,587
Fixed deposits placed with licensed banks	4,713,456	5,117,750
Cash and bank balances	143,523	361,538
Total Current Assets	6,226,877	6,689,060
TOTAL ASSETS	7,635,855	8,316,334
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company:		
Share capital	21,348,960	21,348,960
Share premium	5,191,961	5,220,461
Retained profits	(19,776,745)	(19,378,465)
Foreign exchange translation reserve	(184,339)	(184,339)
Reserves	(14,769,123)	(14,342,343)
Shareholders' funds	6,579,837	7,006,617
Non-controlling interests	50,790	50,790
Total equity	6,630,627	7,057,407
Current liabilities		
Trade and other payables	1,005,228	1,257,855
Bank overdraft	-	1,072
Total Current Liabilities	1,005,228	1,258,927
TOTAL LIABILITIES	1,005,228	1,258,927
TOTAL EQUITY AND LIABILITIES	7,635,855	8,316,334

Notes:

i. The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements

ORIENTED MEDIA GROUP BERHAD (517487-A)

(Incorporated in Malaysia)

CONDENSED INTERIM FINANCIAL REPORT**FOR THE THIRD QUARTER ENDED 31 MAR 2015****STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**

-----Attributable to equity holders of the parent----->

	Issued Capital RM	Share Premium RM	Translation Reserve RM	Share Option Reserve RM	Accumulated Losses RM	Equity attributable to owners of the parent RM	Non-controlling Interests RM	Total Equity RM
3rd Quarter ended 31 March 2015								
As at 1 July 2014	21,348,960	5,220,460	(184,339)	-	(19,378,465)	7,006,616	50,790	7,057,406
Total comprehensive loss	-	-	-	-	(284,881)	(284,881)		(284,881)
Prior year adjustments					(113,399)	(113,399)		(113,399)
Transaction with owners:								
Share issuance expenses		(28,499)				(28,499)		(28,499)
As at 31 March 2015	<u>21,348,960</u>	<u>5,191,961</u>	<u>(184,339)</u>	<u>-</u>	<u>(19,776,745)</u>	<u>6,579,837</u>	<u>50,790</u>	<u>6,630,627</u>
3rd Quarter ended 31 March 2014								
As at 1 July 2013	17,790,800	3,640,397	(156,534)	-	(15,698,721)	5,575,942	55,569	5,631,511
Total comprehensive loss	-	-	31,120	-	(1,020,224)	(989,104)	-	(989,104)
As at 31 March 2014	<u>17,790,800</u>	<u>3,640,397</u>	<u>(125,414)</u>	<u>-</u>	<u>(16,718,945)</u>	<u>4,586,838</u>	<u>55,569</u>	<u>4,642,407</u>

ORIENTED MEDIA GROUP BERHAD (517487-A)
(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 MAR 2015
STATEMENT OF CASH FLOW (UNAUDITED)**

	9 months ended 31.03.2015 (RM)	12 months ended 30.06.2014 (RM)
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(284,881)	(3,685,172)
Adjustments for :		
Prior year adjustment	-	-
Amortisation of development expenditure	-	340,851
Amortisation of intellectual property and licence rights	-	268,344
Depreciation	291,338	450,878
Government grant	-	(3,000)
Interest expenses	-	5,329
Interest income	(95,705)	(12,510)
Gain on disposal of the subsidiaries	-	(1,109,876)
Impairment loss on development expenditure	-	937,342
Impairment loss on intellectual properties and licence rights (Reversal)/Impairment loss on investment	(73,000)	336,182
Operating profit before working capital changes	(162,248)	(1,442,728)
Changes in Working Capital:		
Receivables	(273,543)	427,654
Payables	(252,627)	561,493
Cash generated from operations	(688,418)	(453,581)
Interest paid	-	(5,329)
Tax refunded	-	(29,027)
Net Operating Cash Flows	(688,418)	(487,937)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	95,705	12,510
Sale of subsidiaries, net of cash disposed	-	(7,999)
Net Investing Cash Flows	95,705	4,511
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of ordinary shares	-	-
Proceeds from private placement	-	5,138,223
Net Financing Cash Flows	-	5,138,223
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(592,713)	4,654,797
EFFECTS OF EXCHANGE RATE CHANGES	(28,524)	(29,726)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	5,478,216	853,145
CASH AND CASH EQUIVALENTS AT END OF PERIOD	4,856,979	5,478,216

Note: Cash and cash equivalents

	31.03.2015	30.06.2014
Cash and bank balance	143,523	361,538
Fixed deposit placed with licensed banks	4,713,456	5,117,750
	4,856,979	5,479,288
Less: Bank overdraft	-	(1,072)
Cash and cash equivalents	4,856,979	5,478,216

(The unaudited condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.)

ORIENTED MEDIA GROUP BERHAD (517487-A)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2015

A Explanatory Notes Pursuant to Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting

A1. Basis of Preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting, and Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (for the ACE Market), and should be read in conjunction with the Group's audited financial statements for the year ended 30 June 2014.

The Group has adopted the MFRS framework issued by Malaysian Accounting Standards board ("MASB") with effect from 1st July 2012. In this condensed consolidated interim financial statements, MFRS 1: First time Adoption of Malaysian Financial Reporting Standards, has been adopted in the transition to MFRS framework. The transition from FRS framework to MFRS framework does not have any significant financial impact to the financial statements of the Group as the accounting policies adopted under the previous FRS framework were already in line with the requirements of the MFRS framework.

A2. Audit Report of the Preceding Annual Financial Statements

The auditors' report of the preceding annual financial statements was not subject to any qualification.

A3. Seasonal or Cyclical Factors of Interim Operations

There were no seasonal or cyclical factors affecting the results of the Group for the current interim period.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income, or Cash

There were no items affecting assets, liabilities, equity, net income, or cash that are unusual in nature, size or incidence for the current interim period.

A5. Material Changes in Estimates

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years that have a material effect in the current interim period.

A6. Debt and equity securities

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellation, shares held as treasury shares and resale of treasury shares during the current quarter under review.

A7. Dividend paid

The Board does not recommend any dividend for the current interim period.

A8. Segmental Information

The Group is primarily operated in digital media industries, therefore segmental analysis is not presented and operations are conducted predominantly in Malaysia.

A9. Valuations of Property, Plant and Equipment

The property, plant and equipment were acquired at cost during the current interim period.

A10. Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of the current quarter under review up to the date of this quarterly report

A11. Changes in the Composition of the Group

The Group has incorporated a wholly-owned subsidiary known as Oriented Media Holdings Limited ("OMHL") in Hong Kong on 7 January 2015. The paid up share capital of OMHL is HONG Kong Dollar ("HKD") 1 comprising 1 share of HKD 1. The incorporation of OMHL is to explore and seek international business opportunities in undertaking e-commerce in China mainland.

There were no other material changes to the composition of the Group for the current quarter under review.

A12. Contingent Liabilities/Contingent Assets

The Group does not have any contingent liabilities and contingent assets as at the date of this quarterly report.

A13. Capital commitments

The Group has no material capital commitments in respect of property, plant and equipment in the current quarter under review.

A14. Significant related party transactions

During the current quarter under review, the Directors are of the opinion that the Group has no related party transactions which would have a significant impact on the financial position and business of the Group.

ORIENTED MEDIA GROUP BERHAD (517487-A)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2015

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (for ACE Market)

B1. Review of Performance

The Group recorded revenue of RM313,000 for the third quarter ended 31 March 2015 compared to the revenue RM139,000 recorded in the preceeding year of the corresponding quarter. The relatively improved performance is mainly due to the increase in trading activities as compared to a minimal trading activities in the corresponding quarter.

The Group has recorded a net loss after taxation of RM 152,000 for the third quarter ended 31 March 2015 represents a decrease compared to the net loss after taxation of RM 573,000 in the preceeding year of the corresponding quarter. The earning before interest, tax, depreciation and amortisation ("EBITA") for the current quarter under review is RM 7,000 compared to the loss before interest, tax, depreciation and amortisation of RM481,000 in the preceeding year of the corresponding quarter. The improved performance is due to its continuous efforts in pursuing new businesses.

The main activities during the period are the provision of online advertising, online games services and trading of equipment in the Digital Media Division respectively.

B2. Material changes in profit/(loss) before taxation for the current quarter as compared with the immediate

For the quarter ended 31 March 2015, the Group achieved a revenue of RM0.31 million representing a decrease of 14% as compared to RM0.36 million achieved in the previous quarter ended 31 December 2014. The loss recorded in this quarter is RM152,000 as compared to last quarter RM119,000 due to the expenses incurred for professional fees for the current quarter under review.

The comparison between the current quarter and the immediate preceding quarter are as follows:-

	Current Quarter 31.03.2015	Previous Quarter 31.12.2014
Revenue	RM 312,996	RM 363,880
Loss before taxation	(152,437)	(119,375)

B3. Current Year Prospects

The Group will continue to derive its income from its operation and trading activities in the Digital Media Division. The Group will focus on the development and marketing of Applications following the completion of the private placement. Nonetheless, the prospects revolving main challenging in light of the evolving IT industry as a whole.

B4. Forecasts of Profit After Tax

Not applicable as no forecast was disclosed in any public document.

B5. Tax Expenses

No tax expenses were provided during this quarter

B6. Unquoted Securities and/or Properties

There were no purchases or disposal of unquoted securities and/or properties for the current quarter and financial year-to-date under review.

B7. Quoted Securities

There were no purchases or disposals of quoted securities for the current quarter and financial year-to-date under review. The Group does not have any material investment in quoted securities as at the reporting date.

B8. Status of Corporate Proposals

Multiple Proposals

On 27 February 2015, the Company (or "Omedia") announced the following proposals:

(i) Proposed Rights Issue With Warrants

Renounceable rights issue of up to 426,979,200 new ordinary shares of RM0.10 each in Omedia together with up to 320,234,400 free detachable warrants in the Company on the basis of four (4) Right Shares together with three (3) free warrants for every two (2) existing shares held by entitled shareholders of Omedia on an entitlement date to be determined later;

(ii) Proposed ESOS Termination

Termination of the Company's existing employees' share option schedule which was established in 2009 and will expire in 2019;

B8. Status of Corporate Proposals (Cont'd)*Multiple Proposals (Cont'd)*

(iii) Proposed New ESOS

Establishment of a new employees' share option schedule involving up to 30% of the issued and paid-up share capital of Omedia for the eligible directors and employees of the Company and its subsidiary;

(iv) Proposed Increase in Authorised Share Capital

Increase in the authorised share capital of the Company from Rm50,000,000 comprising 500,000,000 shares to RM200,000,000 comprising 2,000,000,000 Omedia shares.

(v) Proposed Amendment

Amendment to the Memorandum of Association of the Company.

B9. Group Borrowings and Debt Securities

The Group has no bank borrowings as at 31 March 2015.

B10. Profit/(Loss) Before Tax

Profit/(Loss) for the period is arrived after crediting/(charging) the following:

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31/3/2015 RM'000	Comparative Quarter Ended 31/3/2014 RM'000	Current 6-months 31/3/2015 RM'000	Comparative 6-months 31/3/2014 RM'000
Interest income	20	-	96	2
Reversal of impairment loss on investment	-	-	73	-
Interest expense	-	-	-	(6)
Depreciation and amortisation	(119)	(92)	(291)	(508)

B11. Realised and unrealised profit/ losses disclosure

Breakdown of the accumulated losses of the Group as at 31 March 2015, into realised and unrealised profits or losses is as follows:

	9 months ended 31.03.2015 RM	Audited 12 months ended 30.06.2014 RM
	Total accumulated losses of the Company and its subsidiaries:	
- Realised	(19,829,662)	(19,378,415)
- Unrealised	52,917	-
	<u>(19,776,745)</u>	<u>(19,378,415)</u>
Less: Consolidation adjustments	-	-
Total group accumulated losses	<u>(19,776,745)</u>	<u>(19,378,415)</u>

B12. Changes In Material Litigation

There was no material litigation pending as at the date of this report.

B13. Dividend

The Board does not recommend any dividend for the first quarter financial period under review.

B14. Status of Utilisation of Proceeds

On 20th June 2014, the Private Placement funds amounting to RM5,337,240 has been raised by issuing 35,581,600 new ordinary shares of the Group at an issue price of RM0.15 each.

The details of the utilisation of the proceeds from the Private Placement up to 31 March 2015 are as follows:

Description	Proposed Utilisation RM'000	Actual Utilisation RM'000	Balance to be Utilised RM'000	Intended Timeframe for Utilisation
Setting up mobile application studio	1,300	-	1,300	Within 12 months
Purchase of virtualisation software source code	1,000	-	1,000	Within 12 months
Working Capital	2,887	(1,119)	1,768	Within 12 months
Expenses in relation to the Proposal	150	(150)	-	Within 1 month
Total	5,337	(1,269)	4,068	

B15. Earnings Per Share

Basic earnings/(loss) per share is calculated by dividing the net profit/(loss) for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

	9 months ended		Cumulative	
	Current Year Quarter 31.03.2015 RM	Preceding Year Corresponding Quarter 31.03.2014 RM	Current Year To Date 31.03.2015 RM	Preceding Year Corresponding period 31.03.2014 RM
Net profit/(loss) for the period attributable to ordinary equity holders of the parent	(152,437)	(539,488)	(284,881)	(989,104)
Weighted average number of ordinary shares of RM0.10 each	213,489,600	177,908,000	213,489,600	177,908,000
EPS (sen) - Basic	(0.07)	(0.30)	(0.13)	(0.56)
- Diluted	N/A	N/A	N/A	N/A